Report by Treasurer on Financials of GAA

(30 June 2020 – 1 July 2021)

The GAA started very enthusiastically with the financial year however the financial status of worsened during the course of the year.

The continued impact of COVID-19 reduced the Association's ability to generate income and maintain its financial position, which has resulted in a depletion of the Associations funds.

The biggest expenses were the costs relating to the Seminars especially relating to the courier services and advertising.

The positive side is that we did make a profit from the paid seminar and that the Seminar was a success.

It was after having taken into regard the expenses relating to the administration, in order to arrange a seminar that our Chairlady Mrs. Chantelle Gladwin-Wood assisted and arranged for an additional link for the registration of webinars to be created and added to the GAA web page.

We are positive that the web link will assist in minimizing the administration aspect when arranging a seminar, as we will be able to save money on the paid hours to collate the date and sort the registrations.

The Association also held another free webinar in order to inform our members of the Draft Legal Sector Code; however the payments made with regards to this webinar were necessary as it is our duty to keep our members informed.

We attempted to host another webinar, however the legal community appears to be suffering from webinar fatigue and these efforts have, unfortunately, not been well supported.

The GAA also made payment to the JAA and PAA, which payment was agreed upon and was from the nett proceeds of the 2020 financial year.

The GAA would like to thank the JAA for their sponsorship during the course of the year and welcome all associations to also take part in this venture and anyone else to make donations.

The GAA does not request the members for funds as each member of the associations forming part of the GAA is automatically a member of the GAA. It is therefore imperative for the GAA to continually look for ways to raise funds and to generate an income in order to stay afloat.

The local associations have also had a very tough financial year and one can therefore make the clear conclusion that it is going to have an impact on the GAA's funds if the associations who carry the GAA financially are suffering.

We however thank everyone who has assisted us and our loyal members including but not limited to the committee members who are always enthusiastic and ready to help.

Thank you all for the hard work and dedication.

HILDE EKSTEEN
Treasurer